

THREE LAKES ACADEMY

2013/2014 Employee Compensation Information: Superintendent

Salary: (1040 flexible hours; July 1, 2013 through June 30, 2014)	\$12,560.00
FICA (7.65%)	\$960.84
Retirement (retired through MPSERS)	\$0.00
Health Premium (does not participate in district's health plan)	\$0.00
Other* (see list below)	

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The Board agrees to reimburse the Administrator (with proper documentation) unreimbursed co-pays and other medical expense not covered by her plan up to \$5,000.00.

The Board agrees to reimburse the Administrator (with proper documentation) premium expense for life insurance currently held by Administration up to \$1,200.00 (\$100/month).

The Board agrees to pay the Administrator expenses, not to exceed \$3,000.00, relating to post graduate administrative classes required of elementary school administrators in the state of Michigan. Expenses may include tuition, textbooks and other required materials, travel, lodging and other miscellaneous expenses incurred with required classes.

The Board will provide the Administrator with nine (9) personal days during this period of time. Personal days may accumulate year-to-year. Upon resigning or retiring from district, Administrator shall be paid \$100 for each unused personal day. In case of death, payment shall be made to heirs or beneficiaries.

Upon receiving a satisfactory evaluation for the period ending June 30, 2014, the Administrator shall receive a stipend of \$11,512.00 to be awarded upon resigning or retiring from district. At no time will the accumulated monetary amount due to the Administrator upon termination exceed an annual payout of \$10,000.00. In case of death, payment shall be made to heirs or beneficiaries.

NO CURRENT EMPLOYEE EXCEEDS \$100,000 IN COMPENSATION